

FORM LB-1

PORT OF NEWPORT NOTICE OF BUDGET HEARING

A public meeting of the Port of Newport Commission will be held at 2021 SE Marine Science Drive at 6:00 PM and virtually, the virtual link can be found at www.portofnewport.com/. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 600 SE Bay Blvd, between the hours of 9:00a.m. and 4:30 p.m. or online at www.portofnewport.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Mark A. Brown, Director of Finance Telephone: 541-265-7758 Email: dirfin@portofnewport.com

FINANCIAL SUMMARY - RESOURCES					
TOTAL OF ALL FUNDS		Actual Amount	Adopted budget	Proposed	Approved Budget
		2020-21	2021-2022	2022-2023	2022-2023
1	Net Working Capital	9,814,443	8,411,288	9,759,209	9,759,209
2	Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	8,205,648	7,418,148	7,937,134	7,937,134
3	Federal, State and All Other Grants, Gifts, Allocations and Donations	1,050,077	1,057,362	4,551,940	4,551,940
4	Revenue from Bonds and Other Debt	0	2,620,000	3,408,000	3,408,000
5	Interfund Transfers / Internal Service Reimbursements	0	6,431,701	3,055,095	3,055,095
6	All Other Resources Except Current Year Property Taxes	1,105,739	19,150	9,060	9,060
7	Current Year Property Taxes Estimated to be Received	908,169	1,045,593	934,574	934,574
8	Total Resources	21,084,077	27,003,242	29,655,012	29,655,012

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION					
9	Personnel Services	1,996,744	2,577,882	2,811,331	2,811,331
10	Materials and Services	2,266,365	5,124,180	6,485,152	6,485,152
11	Capital Outlay	3,813,805	5,228,000	9,063,271	9,063,271
12	Debt Service	3,233,749	3,578,345	3,656,346	3,656,346
13	Interfund Transfers	112,529	6,925,665	2,868,351	2,868,351
14	Operating Contingency		846,846	1,551,030	1,551,030
15	Special Payments	0	0	0	0
16	Unappropriated Ending Balance and Reserved for Future Expenditure	9,660,885	2,722,324	3,219,531	3,219,531
17	Total Requirements	21,084,077	27,003,242	29,655,012	29,655,012

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *				
Name of Organizational Unit or Program FTE for that unit or program	Actual Amount 2020-21	Adopted budget 2021-2022	Proposed 2022-2023	Approved Budget 2022-2023
NOAA Lease Revenue	8,375,093	7,075,045	3,823,555	3,823,555
FTE	1.00	1.50	2.00	2.00
Administration	3,459,134.43	6,985,133	7,021,627	7,021,627
FTE	8.00	8.00	7.75	7.75
South Beach Operations	2,311,982.00	2,294,606	5,123,192	5,123,192
FTE	8.00	9.33	9.75	9.75
Commercial Marina Operations	3,375,278.00	3,650,840	3,734,016	3,734,016
FTE	7.00	7.50	7.00	7.00
International Terminal Operations	507,172.00	1,036,880	4,323,144	4,323,144
FTE	2.00	2.50	2.75	2.75
Non-Departmental / Non-Program	3,555,417	5,960,738	5,629,478	5,629,478
FTE		0.00	0.00	0.00
Total Requirements	21,584,077	27,003,242	29,655,012	29,655,012
Total FTE	26.0	28.8	29.3	29.3

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
combination of Grant Funds and General Operating Funds.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020-21	Rate or Amount Imposed This year 2021-2022	Rate or Amount Approved next year 2022-23
Permanent Rate Levy (rate limit 0.0609 per \$1,000)	\$.0609/1,000	\$.0609/1,000	\$.0609/1,000
Local Option Levy			
Levy For General Obligation Bonds	1,020,084	995,000	855,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1.
General Obligation Bonds	\$11,235,000	\$0
Other Bonds	\$16,565,000	\$0
Other Borrowings	\$6,108,535	\$1,920,000
Total	\$33,908,535	\$1,920,000

on 23 June 1998 for the following specified purpose:

Repair and replace Port infrastructure and facilities.

Facilities Maintenance Reserve Fund Port of Newport

(Fund)

(Name of Municipal Corporation)

Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2022-23	
Actual		Adopted Budget This Year 2021-22	Proposed By Budget Officer		Approved By Budget Committee	
Second Preceding Year 2019-20	First Preceding Year 2020-21					
				RESOURCES		
1			1			1
2	261,634	373,116	265,334	2 Working Capital (Accrual Basis)	527,816	527,816
3			0	3 Previously Levied Taxes Estimated to be Received		
4				4 Transfers In		
5	130,200	1,098,916	100,000	5 General Operating Fund	500,000	500,000
6				6 Facilities Maintenance Fund		
7				7 NOAA Lease Revenue Fund		
8				8 Construction Fund		
9				9 NOAA Capital Maintenance Fund		
10				10 Bond Debt Fund		
11	130,200	1,098,916	100,000	11 Total Transfers In	500,000	500,000
				Other Resources		
12	2,243	1,666		12 Interest	500	500
13				13 Grants		
14	2,243	1,666	0	14 Total Other Resources	500	500
15	394,077	1,473,698	365,334	15 Total Resources, Except Taxes to be Levied	1,028,316	1,028,316
16			0	16 Taxes Estimated to be Received	0	0
	0					
17	394,077	1,473,698	365,334	17 TOTAL RESOURCES	1,028,316	1,028,316
			0	REQUIREMENTS		0
18				18 Object Classification		18
19	0		0	19 Materials and Services	0	0
20	17,990		0	20 Capital Outlay	0	0
21				21		21
22			50,000	22 Operating Contingency		22
23				23 TRANSFERS Out		23
24			315,334	24 General Operating Fund	528,316	528,316
25				25 Facilities Maintenance Fund		25
26				26 NOAA Lease Revenue Fund		26
27				27 Construction Fund		27
28				28 NOAA Capital Maintenance Fund		28
29				29 Bond Debt Fund		29
30				30 Contingency		30
30	376,087	1,473,698		30 Ending Balance (Prior Years)		30
31	0	0	0	31 Reserved for Future Expenditure		31
32			0	32 Unappropriated Ending Balance	500,000	500,000
33	394,077	1,473,698	365,334	33 TOTAL REQUIREMENTS	1,028,316	1,028,316

**CAPITAL FUND
RESOURCES AND REQUIREMENTS
Construction Fund**
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2022-23			
Actual		Adopted Budget This Year 2021-22	Proposed By Budget Officer		Approved By Budget Committee			
Second Preceding Year 2019-20	First Preceding Year 2020-21							
				RESOURCES				
1			1				1	
2	13,070	13,071	30,452	2	Working Capital (Accrual Basis)	13,071	13,071	2
3				3	Previously Levied Taxes Estimated to be Received			3
4				4				4
5			0	5	Transferred IN			5
6	34,649			6	General Operating Fund			6
7				7	Facilities Maintenance Fund			7
8				8	NOAA Lease Revenue Fund			8
9				9	NOAA Capital Maintenance Fund			9
10				10	Bond Debt Fund			10
11			0	11	Total Transfers in	0	0	11
12				12				12
13			1,920,000	13	Loan Proceeds	1,600,000	1,600,000	13
14	34,649	0	1,920,000	14	Total loans and Transfers	1,600,000	1,600,000	14
15				15	Other Resources			15
16	16	1	0	16	Interest	10	10	16
17				17	Grants			17
18				18	Intergovernmental Transfers			18
19	16	1	0	19	Total Other Resources	10	10	19
20				20				20
21	82,400	13,073	1,950,452	21	Total Resources, Except Taxes to be Levied	1,613,081	1,613,081	21
22			0	22	Taxes Estimated to be Received	0	0	22
23	0			23	Taxes Collected in Year Levied			23
24	82,400	13,073	1,950,452	24	TOTAL RESOURCES	1,613,081	1,613,081	24
					REQUIREMENTS			
25				25	Object Classification			25
26			0	26	Materials and Services			26
27	17,283		0	27	Capital Outlay			27
28			30,452	28	Operating Contingency			28
29				29	Transfers Out			29
30			1,920,000	30	General Operating Fund	1,600,000	1,600,000	30
31				31	Facilities Maintenance Fund			31
32				32	NOAA Lease Revenue Fund			32
33				33	NOAA Capital Maintenance Fund			33
34				34	Bond Debt Fund			34
35				35	Contingency	13,071	13,071	35
36	30,452			36	Ending Balance (Prior Years)			36
37			0	37	Unappropriated Ending Balance	0	0	37
38	47,735	0	1,950,452	38	TOTAL REQUIREMENTS	1,613,071	1,613,071	38

**FORM
LB-10**

**CAPITAL FUND
RESOURCES AND REQUIREMENTS
NOAA CAPITAL MAINTENANCE FUND**

Port of Newport
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	FY 2022-23			
Actual		Adopted Budget This Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee		
Second Preceding Year 2019-20	First Preceding Year 2020-21						
				RESOURCES			
			1	NPT97365		1	
	0	0	2	Working Capital (Accrual Basis)	1,888,717	1,888,717	2
		0	3	Previously Levied Taxes Estimated to be Received	0	0	3
			4	Transfers			4
			5	IN			5
		206,036	6	General Operating Fund	186,744	186,744	6
			7	Facilities Maintenance Fund			7
		2,379,445	8	NOAA Lease Revenue Fund			8
			9	Construction Fund			9
			10	NOAA Capital Maintenance Fund			10
			11	Bond Debt Fund			11
		2,585,481	12	Total Transfers In	186,744	186,744	12
			13	Interest and Other Resources			13
	0	0	14	Interest	5,000	5,000	14
	0	0	15	Intergovernmental	0	0	15
	0	0	16	Grants	0	0	16
	0	0	17	Total Other Resources	0	0	17
	0	0	18	Total Resources, Except Taxes to be Levied	2,080,461	2,080,461	18
		0	19	Taxes Estimated to be Received	0	0	19
	0	0	20	Taxes Collected in Year Levied			20
	0	0	21	TOTAL RESOURCES	2,080,461	2,080,461	21
				REQUIREMENTS			
			22	Object Classification			22
	0	0	23	Materials and Services			23
	0	0	24	Capital Outlay			24
	0	0	25	Contingency			25
	0		26	Transfers Out to:			26
			27	Facilities Maintenance Fund			27
		843,886	28	NOAA Lease Revenue Fund			28
			29	Construction Fund			29
			30	NOAA Capital Maintenance Fund			30
			31	Bond Debt Fund			31
		700,000	32	General Operating Fund			32
			33	Contingency	1,039,530	1,039,530	33
	0	0	34	Ending Balance (Prior Years)			34
		1,056,595	35	Unappropriated Ending Balance	1,034,531	1,034,531	35
	0	0	36	TOTAL REQUIREMENTS	2,074,061	2,074,061	36

RESOURCES
General Operating Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data			RESOURCES	FY 2022-23	
Actual		Adopted Budget This Year 2021-22		Proposed Budget	Approved By Budget Committee
Second Preceding Year 2019-20	First Preceding Year 2020-21				
1			1		1
2	4,349,646	5,537,033	2	Working Capital (Accrual Basis)	6,883,958
3			3	Previously levied taxes estimated to be received	
4			4		
5			5	Transfers In From	
6		0	6	Facilities Maintenance Fund	528,316
7		0	7	NOAA Lease Revenue Fund	240,035
8		0	8	Construction Fund	1,600,000
9	2,725	0	9	NOAA Capital Maintenance Fund	0
10			10	Bond Debt Fund	0
11	2,725	0	11	Total Transfers In	2,368,351
12			12		
13			13	Revenues	
14			14	Operating Revenues	
15			15	Administration	
16	499		16	Lease Revenues	
17	15,780	38,000	17	Permit and Misc Revenues	4,000
18	16,279	38,000	18	Total Administration	
19			19	Newport International Terminal	
20	145,919	139,994	20	Lease Revenues	171,000
21	173,002	170,431	21	Moorage	231,715
22	531,979	188,220	22	Hoist Dock Equipment Rental	155,000
23		310,676	23	Hoist Dock Services	335,000
24		0	24	Shipping Terminal	0
25	63,461	17,685	25	Misc Revenues	1,800
26	914,361	827,006	26	Total Newport International Terminal	894,515
27			27	Commercial Marina	
28	159,715	135,722	28	Lease Revenues	150,000
29	579,217	661,831	29	Moorage	638,814
30	452,565	163,293	30	Hoist Dock/Equipment Rental	156,174
31		348,503	31	Hoist Dock Services	331,900
32	22,313	27,774	32	Misc Revenues	33,400
33	1,213,810	1,337,123	33	Total Commercial Marina	1,310,288
34			34	Recreational Marina	
35	432,075	442,490	35	Lease Revenue	462,000
36	971,777	1,191,512	36	Moorage	1,043,700
37	884	1,404	37	Hoist Dock Equipment Rental	1,000
38	6,521	14,665	38	Hoist Dock Services	7,610
39		500	39	Misc Revenues	500
40	17,457		40	Truck Toll	0
41	80,298	118,014	41	Launch Ramp Revenue/Storage/Parking	120,000
42			42		
43			43	RV Park	

44	1,029,128	1,356,286	1,150,000	44	Main RV Park Site fees	1,437,663	1,437,663	44
45			43,500	45	Services	22,000	22,000	45
46	36,987			46	Surplus Property and Dredge Sales	0	0	46
47	5,444	288,776	65,000	47	Miscellaneous Revenue	65,000	65,000	47
48	2,580,571	3,413,147	2,788,710	48	Total RV Park and Recreational Marina	3,159,473	3,159,473	48
49	4,779,046	5,632,790	4,822,248	49	Total Fees, Licenses, Permits, Fines, Assessments	5,364,276	5,364,276	49
50				50				50
51				51	Non-operating Revenues			51
52	54,025	17,514	1,500	52	Interest	2,500	2,500	52
53	10,423	2,520		53	Grants and Other			53
54		1,043,257	290,000	54	PD 5 Construction EDA Grant			54
55	21,600		155,162	55	Other Grants	2,410,456	2,410,456	55
56			25,000	56	Expo Center Planning Grant	320,000	320,000	56
57			100,000	57	Fillet Tables Grant	27,000	27,000	57
58			10,000	58	Terminal Use Planning Grant	30,000	30,000	58
59		1,800	2,200	59	SB Annual Grant	2,000	2,000	59
60			30,000	60	Derelict Vessel Grant	25,000	25,000	60
61			40,000	61	SB Seawall Grant	1,289,600	1,289,600	61
62			200,000	62	PD 7 Replacement Planning Grants	320,000	320,000	62
63		2,500	5,000	63	SDAO safety Grant (SDOA)	2,500	2,500	63
64			200,000	64	RV Park Annex Planning and Design	120,384	120,384	64
65	0	0		65	Capital Contributions	0	0	65
66	32,023	1,050,077	1,057,362	66	Total Grants, Capital and other	4,546,940	4,546,940	66
67				67				67
68				68	Debt Funding			68
69	0	0		69	Loan Proceeds			69
70				70	Other Loans	1,808,000	1,808,000	70
71			700,000	71	S Beach load Centers			71
72				72	Loan for New Buidling			72
73				73	Forklift lease for Commercial Marina			73
78	0	0	700,000	78	Total from Bonds and Other Debt	1,808,000	1,808,000	78
79		6,700,381		79				79
80	9,217,465	12,237,414	13,576,521	80	Total resources, except taxes to be levied	20,974,025	20,974,025	80
81			115,984	81	Taxes estimated to be received	125,000	125,000	81
82		116,346		82	Taxes collected in year levied			82
83	7,027,739	12,353,760	13,692,505	83	TOTAL RESOURCES	21,099,025	21,099,025	83

Historical Data				RESOURCES	FY 2022-23	
Actual		Adopted Budget This Year 2021-22	Proposed By Budget Officer		Approved By Budget Committee	
Second Preceding Year 2019-20	First Preceding Year 2020-21					
				RESOURCES		
1			1			
2	4,635,270	4,899,970	3,907,713	2 Working Capital (Accrual Basis)	341,241	341,241
3	0		0	3 Previously Levied Taxes Estimated to be Received		
4	2,536,568	2,572,858	2,595,900	4 Lease Revenue	2,572,858	2,572,858
5				5 Transfers In		
6			843,886	6 NOAA Capital Maintenance Fund		
7	0	0	843,886	7 Total Transfers In	0	0
				Other Resources		
8	80,711	33,593	2,500	8 Interest	6,000	6,000
9	1,808			9 Grants and Other		
10	82,519	33,593	2,500	10 Total Other Resources	0	0
11	0	0	0	11 Revenue Bond Proceeds		
12	7,254,357	7,506,421	7,349,999	12 Total Resources, Except Taxes to be Levied	2,920,099	2,920,099
13			0	13 Taxes Estimated to be Received		
14	0	0		14 Taxes Collected in Year Levied		
15	7,254,357	7,506,421	7,349,999	15 TOTAL RESOURCES	2,920,099	2,920,099

REQUIREMENTS SUMMARY

General Operating Fund
(Fund)

Port of Newport

(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION For Administration - Unallocated	FY 2022-23					
Actual		Adopted Budget This Year 2021-22		FTE	Proposed By Budget Officer	Approved By Budget Committee			
Second Preceding Year 2019-20	First Preceding Year 2020-21								
			PERSONNEL SERVICES						
1	524,540	579,801	627,122	1	Permanent Staff Wages and Salaries	7.75	680,050	680,050	1
2	0		0	2	Seasonal Staff	-	-	-	2
3	3,466	802	7,218	3	Overtime		769	769	3
4	43,195	54,073	53,878	4	Payroll Tax Expense		59,304	59,304	4
5	105,185	47,173	106,242	5	PERS - Retirement		113,697	113,697	5
6	61,972	71,521	97,440	6	Health Insurance		105,369	105,369	6
7	8,934	12,350	6,092	7	Workers' Compensation Insurance		7,290	7,290	7
8	6,169	907	8,781	8	Employee Incentives and Other		9,522	9,522	8
9	4,428	2,575	8,167	9	HRA/EAP		8,393	8,393	9
10	5,703		0	10	Relocation				10
11	0			11	Differential Pay		-	-	11
12	763,592	769,202	914,940	12	TOTAL PERSONNEL SERVICES		984,394	984,394	12
13	7.0		8.0	13	Total full-time equivalent (FTE)		7.75	7.75	13
			MATERIALS AND SERVICES	NOTES					
14	177,519	197,593	85,880	14	Insurance		285,250	285,250	14
15	86,294	74,449	449,700	15	Professional Services	36-48, 54	461,800	461,800	15
16	3,723	9,693	10,363	16	Marketing and Promotion		11,000	11,000	16
17	28,214	26,930	33,000	17	Dues and Subscriptions		36,436	36,436	17
18	12,136	7,702	20,000	18	Training and Education		26,000	26,000	18
19	17,052	150	2,000	19	Travel		7,000	7,000	19
20	33,883	44,197	74,868	20	Office and Admin Expense	14	166,600	166,600	20
21		0	8,240	21	Bad Debt Expense		-	-	21
22	2,606	2,665	6,868	22	Licenses and Permit Fees		7,033	7,033	22
23	12,749	13,593	39,008	23	Utilities		32,398	32,398	23
24	51,801	91,309	109,100	24	Contract and Support Services		119,800	119,800	24
25	2,694	-1,314	6,700	25	Repairs and Maintenance		6,100	6,100	25
26		936	0	26	Equipment				26
27	5,252	4,224	7,396	27	Materials and Operating Supplies		9,800	9,800	27
28	16,017	11,099	1,700	28	DSL and State Land Fees		1,000	1,000	28
29	13,128	11,817	8,064	29	Building and Land Leases		6,500	6,500	29
30			500	30	Grant Expenses		3,500	3,500	30
31	600	933	5,000	31	Misc Expenses		5,500	5,500	31
32	463,668	495,976	868,387	32	TOTAL MATERIALS AND SERVICES		1,185,717	1,185,717	32
			CAPITAL OUTLAY						
33	0	144,156	0	33	Capital Outlay				33
34	0		2,400,000	34	Buildings		1,600,000	1,600,000	34
35	0	0	5,000	35	Equipment/IT/Vehicles	18	25,000	25,000	35
36	0	0	20,000	36	Other		-	-	36
37				37	Docks and Piers		-	-	37
38				38					38
39				39					39
40	0	144,156	2,425,000	40	TOTAL CAPITAL OUTLAY		1,625,000	1,625,000	40
			DEBT SERVICE AND TRANSFERS						0
41	0	0	0	41	Principal				41
42	205,000	210,000	215,000	42	2013 Full faith and credit		225,000	225,000	42

43	5,305	5,623	32,611	43	State Loan L100012		-	-	43
44	64,304	66,414	68,275	44	State Loan Q10001		70,352	70,352	44
45	123,460	128,238	133,200	45	State Loan L120005		135,355	135,355	45
46	0		196,436	46	SB Load Centers - Intrafund		180,344	180,344	46
47	40,000	25,000	25,000	47	OR Loan 6554101		25,000	25,000	47
48	0	52,299	54,200	48	First Interstate Bank Loan		56,155	56,155	48
49	25,704			49	Oregon Coast Bank		-	-	49
50	583			50	2013 Toyota Forklift		-	-	50
50	6,962	7,300	7,654	50	2017 CM Forklift		2,000	2,000	50
51	10,422	11,026	11,740	51	2017 NIT Forklift		5,500	5,500	51
52	0			52	Building loan 810K	14	52,863	52,863	52
53				53	Building loan 950K	14	61,999	61,999	
53	47,050	29,950	29,950	53	Oregon Brewing Company MUA Loan		29,950	29,950	53
54	11,307		0	54	City of Newport SDC		-	-	54
55	0		0	55					55
55	0		10,978	55	CM New 2021 forklift		-	-	55
56	0		0	56					56
57	540,097	535,850	785,044	57	Subtotal Principal		844,518	844,518	57
					Interest				
58	82,608	74,822	68,983	58	2013 Full faith and credit		61,257	61,257	58
59	2,215	1,701	1,559	59	State Loan L100012		-	-	59
60	29,296	27,186	25,325	60	State Loan Q10001		23,248	23,248	60
61	94,752	89,559	85,011	61	State Loan L120005		79,856	79,856	61
62	0		9,600	62	SB Load Centers - Intrafund		6,400	6,400	62
63	0	0	0	63	OR Loan 6554101				63
64	0	8,965	7,064	64	First Interstate Bank Loan		5,109	5,109	64
65	17,591	0	0	65	Oregon Coast Bank		-	-	65
66	304	0	0	66	2013 Toyota Forklift		-	-	66
67	953	615	261	67	2017 CM Forklift		15	15	67
68	1,890	1,286	572	68	2017 NIT Forklift		100	100	68
69	0			69	Building loan 810K	14	34,638	34,638	69
70				70	Building Loan 950K	14	21,375	21,375	70
70	0		1,400	70	Oregon Brewing Company MUA Loan		-	-	70
71	4,999		0	71	City of Newport SDC				71
72	0		0	72	0				72
73	0		1,334	73	CM New 2021 forklift				73
74	0		0	74					74
75	234,608	204,134	201,109	75	Subtotal Interest		231,998	231,998	75
76	774,705	739,984	986,153	76	Total Debt Service		1,076,516	1,076,516	76
					Transfers				
77				77	## OUT TO				
78	130,200	109,816	100,000	78	Facilities Maintenance Fund		500,000	500,000	77
79				79	NOAA Lease Revenue Fund				79
80				80	Construction Fund				80
81				81	NOAA Capital Maintenance Fund				81
82				82	Bond Debt Fund		-	-	82
83	130,200	109,816	100,000	83	Total Transfers Out		500,000	500,000	83
84				84					84
85			488,153	85	Operating Contingency		350,000	350,000	85
86	130,200	109,816	588,153	86	Total Transfers and Contingencies		850,000	850,000	86
87	3,686,721	1,200,000		87	Ending balance				87
88			1,202,500	88	Unappropriated Ending Balance		1,300,000	1,300,000	88
89	5,818,886	3,459,134	6,985,133	89	TOTAL REQUIREMENTS		7,021,627	7,021,627	89

REQUIREMENTS SUMMARY
General Operating Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION FOR: South Beach	FTE	FY 2022-23				
Actual		Adopted Budget This Year 2021-22			Proposed By Budget Officer	Approved By Budget Committee			
Second Preceding Year 2019-20	First Preceding Year 2020-21								
				PERSONNEL SERVICES					
1	295,129	356,259	388,919	1	Permanent Staff Wages and Salaries	8.00	414,090	414,090	1
2	0	18,676	53,745	2	Seasonal Staff	1.75	76,274	76,274	2
3	9,092	5,841	17,424	3	Overtime		5,023	5,023	3
4	26,992	35,993	41,233	4	Payroll Tax Expense		46,677	46,677	4
5	24,458	27,373	67,731	5	PERS - Retirement		66,676	66,676	5
6	64,818	66,843	97,440	6	Health Insurance		108,768	108,768	6
7	11,345	14,507	19,267	7	Workers' Compensation Insurance		26,251	26,251	7
8	0	290	15,956	8	Employee Incentives and Other		5,798	5,798	8
9	67	849	4,844	9	HRA/EAP		10,370	10,370	9
10	0			10	Differential Pay		5,798	5,798	10
11	431,901	526,631	706,559	11	TOTAL PERSONNEL SERVICES		765,725	765,725	11
12	8.0	8.0	9.33	12	Total full-time equivalent (FTE)	9.75	9.75	9.75	12
				MATERIALS AND SERVICES					
				Notes					
13	6,054	6,078	34,300	13	Insurance				13
14	0	1,593	310,000	14	Professional Services	6,22,49	280,000	280,000	14
15	7,294	9,604	9,200	15	Marketing and Promotion		12,000	12,000	15
16	500	107	0	16	Dues and Subscriptions		600	600	16
17	2,751	749	4,000	17	Training and Education		2,500	2,500	17
18	810	0	1,000	18	Travel		800	800	18
19	63,674	72,750	95,939	19	Office and Admin Expense		56,100	56,100	19
20		0	8,000	20	Bad Debt Expense		20,000	20,000	20
21	3,356	2,544	3,500	21	Licenses and Permit Fees		8,000	8,000	21
22	299,047	328,231	326,924	22	Utilities		350,100	350,100	22
23				23	Dredging		0	0	23
24	144,305	111,236	89,921	24	Contract and Support Services		268,070	268,070	24
25	56,586	87,243	219,550	25	Repairs and Maintenance		256,000	256,000	25
26	2,535	13,045	12,500	26	Equipment		14,000	14,000	26
27	30,295	49,202	65,713	27	Materials and Operating Supplies		77,600	77,600	27
28			0	28	Shipping Expenses - ILWU Wages (Billed to Ships)		0	0	28
29	375	12,812	15,000	29	DSL and State Land Fees		15,600	15,600	29
30				30	Building and Land Leases		0	0	30
31	361	2,218	2,500	31	Grant Expenses		0	0	31
32	11,208	15,005	30,000	32	Misc expenses		35,000	35,000	32
33	629,151	712,417	1,228,047	33	TOTAL MATERIALS AND SERVICES		1,396,370	1,396,370	33
				CAPITAL OUTLAY					
34				34	Buildings	2,23,27	395,000	395,000	34
35			150,000	35	Equipment/IT/Vehicles	19,29	50,000	50,000	35
36	88,783	1,072,934	30,000	36	Other	21,28,30,3 1,55	525,000	525,000	36
37			180,000	37	Docks and Piers	4,9,25	1,991,097	1,991,097	37
38				38					38

39	88,783	1,072,934	360,000	39	TOTAL CAPITAL OUTLAY		2,961,097	2,961,097	39
40	1,149,835	2,311,982	2,294,606	40	TOTAL REQUIREMENTS		5,123,192	5,123,192	40

**REQUIREMENTS SUMMARY
General Operating Fund
(Fund)**

**Port of Newport
(Name of Municipal Corporation)**

	Historical Data			REQUIREMENTS DESCRIPTION FOR: Commercial Marina	FTE	FY 2022-23			
	Actual		Adopted Budget This Year 2021-22			Proposed By Budget Officer	Approved By Budget Committee		
	Second Preceding Year 2019-20	First Preceding Year 2020-21							
					PERSONNEL SERVICES				
1	231,836	275,087	309,454	1	Permanent Staff Wages and Salaries	6.00	320,572	320,572	1
2	0	110	20,228	2	Seasonal Staff	1.00	48,194	48,194	2
3	12,020	11,031	6,968	3	Overtime		5,507	5,507	3
4	22,224	27,171	30,489	4	Payroll Tax Expense		35,185	35,185	4
5	14,674	19,621	51,395	5	PERS - Retirement		51,858	51,858	5
6	34,681	57,667	77,140	6	Health Insurance		81,576	81,576	6
7	13,280	16,753	18,243	7	Workers' Compensation Insurance		26,222	26,222	7
8	0	0	4,614	8	Employee Incentives and Other		4,488	4,488	8
9	0	0	7,800	9	HRA/EAP		3,414	3,414	9
10	0			10	Differential Pay		5,000	5,000	10
11	328,715	407,440	526,331	11	TOTAL PERSONNEL SERVICES		582,016	582,016	11
12	6.0		7.5	12	Total full-time equivalent (FTE)	7.00	7.00	7.00	12
					MATERIALS AND SERVICES				
					Notes				
13		5,816	29,278	13	Insurance				13
14	4,000	0	625,000	14	Professional Services	1,15,53	900,000	900,000	14
15	1,103	1039	1,500	15	Marketing and Promotion		1,500	1,500	15
16			0	16	Dues and Subscriptions				16
17	5,597	784	6,855	17	Training and Education		7,500	7,500	17
18	2,166	0	4,000	18	Travel		3,500	3,500	18
19	7,629	9,506	15,671	19	Office and Admin Expense		18,000	18,000	19
20	(3,191)	19,803	10,000	20	Bad Debt Expense		15,000	15,000	20
21	807	985	4,000	21	Licenses and Permit Fees		4,000	4,000	21
22	154,817	168,068	169,755	22	Utilities		175,400	175,400	22
23				23	Dredging		0	0	23
24	37,741	168,414	61,700	24	Contract and Support Services		71,500	71,500	24
25	29,141	80,364	51,000	25	Repairs and Maintenance		63,280	63,280	25
26	2,623	4,442	3,250	26	Equipment		5,375	5,375	26
27	18,305	22,143	24,500	27	Materials and Operating Supplies		29,945	29,945	27
28	79,541	0	40,000	28	Shipping Expenses - ILWU Wages (Billed to Ships)		0	0	28
29	0	18,993	30,000	29	DSL and State Land Fees		30,000	30,000	29
30		241		30	Building and Land Leases		3,000	3,000	30
31		0		31	Grant Expenses		0	0	31
32	165	9,199	201,000	32	Misc expenses		255,000	255,000	32
33	340,444	509,797	1,277,509	33	TOTAL MATERIALS AND SERVICES		1,583,000	1,583,000	33
					CAPITAL OUTLAY				
34				34	Capital Outlay				34
35			86,000	35	Buildings	24	30,000	30,000	35
36		41,626	63,000	36	Equipment/IT/Vehicles	3,16,33	235,000	235,000	36
37	11,970			37	Other	51,56	321,000	321,000	37
38		2,416,415	1,698,000	38	Docks and Piers	7,8,26,50	983,000	983,000	38

39				39					39
40	11,970	2,458,041	1,847,000	40	TOTAL CAPITAL OUTLAY		1,569,000	1,569,000	40
41	681,129	3,375,278	3,650,840	41	TOTAL REQUIREMENTS		3,734,016	3,734,016	41

REQUIREMENTS SUMMARY

General Operating Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

Historical Data			REQUIREMENTS DESCRIPTION FOR: International Terminal	FTE	FY 2022-23				
Actual		Adopted Budget This Year 2021-22			Proposed By Budget Officer	Approved By Budget Committee			
Second Preceding Year 2019-20	First Preceding Year 2020-21								
			PERSONNEL SERVICES						
1	105,970	118,493	124,531	1	Permanent Staff Wages and Salaries	2.00	137,364	137,364	1
2	0	18,904	20,228	2	Seasonal Staff	0.75	36,146	36,146	2
3	7,667	2,737	5,492	3	Overtime		3,680	3,680	3
4	10,528	13,079	13,483	4	Payroll Tax Expense		16,496	16,496	4
5	6,137	7,443	21,267	5	PERS - Retirement		22,989	22,989	5
6	15,033	20,054	24,360	6	Health Insurance		27,192	27,192	6
7	3,348	6,435	8,264	7	Workers' Compensation Insurance		12,579	12,579	7
8	0		2,027	8	Employee Incentives and Other		1,923	1,923	8
9			5,356	9	HRA/EAP		1,158	1,158	9
10	0			10	Differential Pay		1,200	1,200	10
11	148,683	187,145	225,008	11	TOTAL PERSONNEL SERVICES		260,727	260,727	11
12	2.0	2.0	2.50	12	Total full-time equivalent (FTE)	2.75	2.75	2.75	12
					Notes				
13			16,700	13	Insurance				13
14			80,000	14	Professional Services	5,10,12, 13,20	535,000	535,000	14
15	0	245	0	15	Marketing and Promotion		500	500	15
16	873		2,000	16	Dues and Subscriptions		1,000	1,000	16
17	12	1,249	1,000	17	Training and Education		1,300	1,300	17
18	1,434		1,948	18	Travel		150	150	18
19	4,924	7,005	1,000	19	Office and Admin Expense		7,250	7,250	19
20				20	Bad Debt Expense		2,500	2,500	20
21	5,154	1,257	8,200	21	Licenses and Permit Fees		4,500	4,500	21
22	53,229	59,446	54,736	22	Utilities		63,515	63,515	22
23				23	Dredging	34	400,000	400,000	23
23	34,637	26,062	299,695	23	Contract and Support Services		44,000	44,000	23
24	20,942	69,088	29,943	24	Repairs and Maintenance	52	50,850	50,850	24
25	11,271	4,624	10,455	25	Equipment		6,988	6,988	25
26	11,311	10,071	16,195	26	Materials and Operating Supplies		14,690	14,690	26
27	0	0	10,000	27	Shipping Expenses - ILWU Wages (Billed to Ships)		10,000	10,000	27
28	21,837	41,269	30,000	28	DSL and State Land Fees		26,000	26,000	28
29	24,000	22,000	20,000	29	Building and Land Leases		26,000	26,000	29
30				30	Grant Expenses				30
31				31	Misc expenses				31
32	189,624	242,316	581,872	32	TOTAL MATERIALS AND SERVICES		1,194,243	1,194,243	32
			CAPITAL OUTLAY						
33				33	Capital Outlay				33
34				34	Buildings		0	0	34
35				35	Equipment/IT/Vehicles	17,32	2,525,000	2,525,000	35
36		77,711	230,000	36	Other	57	343,174	343,174	36
37				37	Docks and Piers		0	0	37
38	0	77,711	230,000	38	TOTAL CAPITAL OUTLAY		2,868,174	2,868,174	38
39	338,307	507,172	1,036,880	39	TOTAL REQUIREMENTS		4,323,144	4,323,144	39

REQUIREMENTS SUMMARY

NOAA Lease Fund
(Fund)

Port of Newport
(Name of Municipal Corporation)

	Historical Data			REQUIREMENTS DESCRIPTION FOR: NOAA Lease	FTE	FY 2022-23		
	Actual		Adopted Budget This Year 2021-22			Proposed By Budget Officer	Approved By Budget Committee	
	Second Preceding Year 2019-20	First Preceding Year 2020-21						
				PERSONNEL SERVICES				
1	62,101	78,649	127,650	1 Permanent Staff Wages and Salaries	2.00	141,378	141,378	1
2			0	2 Seasonal Staff		0	0	2
3	0		5,991	3 Overtime		769	769	3
4	5,383	7,221	11,850	4 Payroll Tax Expense		12,995	12,995	4
5	7,185	4,791	21,682	5 PERS - Retirement		22,910	22,910	5
6	14,726	10,027	24,360	6 Health Insurance		27,192	27,192	6
7	3,316	5,538	7,329	7 Workers' Compensation Insurance		10,088	10,088	7
8	0	100	1,787	8 Employee Incentives and Other		1,979	1,979	8
9			4,395	9 HRA/EAP		1,158	1,158	9
10	0			10 Differential Pay		0	0	10
11	92,710	106,326	205,044	11 TOTAL PERSONNEL SERVICES		218,469	218,469	11
12			1.50	12 Total full-time equivalent (FTE)	2.00	2.00	2.00	12
				MATERIALS AND SERVICES	Notes			
13	131,161	152,042	166,757	13 Insurance		182,472	182,472	13
14	11,606	31,184	66,500	14 Professional Services	58	103,410	103,410	14
15	0			15 Marketing and Promotion				15
16	2,939	3,124		16 Dues and Subscriptions		3,000	3,000	16
17	513	350	1,500	17 Training and Education		500	500	17
18	0	0		18 Travel		1,000	1,000	18
19	16,851	846	1,400	19 Office and Admin Expense		5,076	5,076	19
20	805	2,411	1,000	20 Licenses and Permit Fees	35	7,000	7,000	20
21	17,385	15,296	18,200	21 Utilities		11,389	11,389	21
22	54,969	61,440	134,500	22 Contract and Support Services		50,150	50,150	22
23	0	475	750,000	23 Dredging	35	740,000	740,000	23
24	2,042	806	2,200	24 Equipment		2,000	2,000	24
25	14,188	27,381	15,700	25 Materials and Operating Supplies		8,650	8,650	25
26	10,199	10,504	10,608	26 DSL and State Land Fees		11,175	11,175	26
27	0			27 Building and Land Leases				27
28	262,658	305,859	1,168,365	28 TOTAL MATERIALS AND SERVICES		1,125,822	1,125,822	28
				CAPITAL OUTLAY				
29				29 CAPITAL OUTLAY				29
30			325,000	30 Buildings	61	20,000	20,000	30
31				31 Equipment/IT/Vehicles		0	0	31
32	14,961	60,963	41,000	32 Other	60	10,000	10,000	32
33	69,972			33 Docks and Piers	59	10,000	10,000	33
34				34				34
35	84,933	60,963	366,000	35 TOTAL CAPITAL OUTLAY		40,000	40,000	35
				DEBT SERVICE AND TRANSFERS				

36	995,000	1,290,000	1,320,022	36	Principal		1,350,000	1,350,000	36
37	845,722	457,791	440,928	37	Interest		410,800	410,800	37
38	1,840,722	1,747,791	1,760,950	38	Total Debt Service		1,760,800	1,760,800	38
					TRANSFERS OUT				
39	2,724	2,713	667,000	39	General Operating Fund		240,035	240,035	39
40			0	40	Facilities Maintenance Fund				40
41	0	0	2,379,445	41	NOAA Capital Maintenance Fund				41
42				42	Bond Debt Fund				42
43				43	Construction Fund				43
44	2,724	2,713	3,046,445	44	Total Transfers		240,035	240,035	44
45	0	0	278,241	45	Operating Contingency		138,429	138,429	45
46	2,724	2,713	3,324,686	46	Total Transfers and Contingencies		378,464	378,464	46
47	6,091,345	0		47	Ending Fund Balance				47
48				48	Reserved for future Use		0	0	48
49			250,000	49	Unappropriated Ending Balance		300,000	300,000	49
50	8,375,093	2,223,652	7,075,045	50	TOTAL REQUIREMENTS		3,823,555	3,823,555	50

**BONDED DEBT
RESOURCES AND REQUIREMENTS**

Bonded Debt Fund

(Fund)

Bond Debt Payments are for:

- Revenue Bonds or
 General Obligation Bonds

Port of Newport

(Name of Municipal Corporation)

Historical Data				DESCRIPTION OF RESOURCES AND REQUIREMENTS	FY 2022-23	
Actual		Adopted Budget This Year 2021-22	Proposed By Budget Officer		Approved By Budget Committee	
Second Preceding Year 2019-20	First Preceding Year 2020-21					
1			1	Resources		1
2			2			2
3	448,519	(325,674)	114,712	3 Working Capital (Accrual Basis)	104,406	104,406
4	29,630	20,027	0	4 Previously Levied Taxes to be Received	0	0
5		376	150	5 Interest	50	50
6	0	0	0	6 Transfers In	0	0
7				7 Transfers out	0	0
8				8 Proceeds from Refunding Bonds	0	0
9	478,149	(305,271)	114,862	9 Total Resources, Except Taxes to be Levied	104,456	104,456
10			929,609	10 Taxes estimated to be received	809,574	809,574
11	718,567	771,796		11 Taxes Collected in Year Levied		
12	1,196,716	466,525	1,044,471	12 TOTAL RESOURCES	914,030	914,030
				Requirements		
				Bond Principal Payments		
				Bond Issue	Budgeted Payment Date	
13	70,000	70,000	0	13 2011	January 1	13
14	280,000	285,000	295,000	14 2016	January 1, 2023	310,000
15		50,000	115,000	15 2019	January 1, 2023	110,000
16				16		16
17	350,000	405,000	410,000	17 Total Principal		420,000
				Bond Interest Payments		
				Bond Issue	Budgeted Payment Date	
18	265,000	1,400	0	18 2011	July 1 and January 1	0
19	266,000		124,425	19 2016 GOB	July 1, 2023	118,525
20		253,104	124,425	20 2016 GOB	January 1, 2023	112,325
21	0		85,946	21 2019 GOB	July 1, 2023	83,477
22	0	86,470	86,446	22 2019 GOB	January 1, 2023	84,703
23				23		23
24	531,000	340,974	421,242	24 Total Interest		399,030
##	881,000	745,974	831,242	25 Total Debt Service		819,030
26				26 Contingency		10,000
27	315,716	(279,449)		27 Ending Balance (Prior Years)		
28			213,229	28 Unappropriated Ending Balance	85,000	85,000
29	0	0	0	29 Payment to Refunded Bond Escrow Agent	0	0
30	1,196,716	466,525	1,044,471	30 TOTAL REQUIREMENTS	914,030	914,030

Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

To assessor of Lincoln County

FORM LB-50 2022-2023

Check here if this is an amended form.

- Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The Port of Newport has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Lincoln County. The property tax, fee, charge or assessment is categorized as stated by this form.

<u>600 SE Bay Boulevard</u> <small>Mailing Address of District</small>	<u>Newport</u> <small>City</small>	<u>OR</u> <small>State</small>	<u>97365</u> <small>ZIP code</small>	<u></u> <small>Date</small>
<u>Mark A. Brown</u> <small>Contact Person</small>	<u>Director of Finance</u> <small>Title</small>	<u>541-265-7758</u> <small>Daytime Telephone</small>	<u>mbrown@portofnewport.com</u> <small>Contact Person E-Mail</small>	

CERTIFICATION - You **must** check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		<u>Subject to General Government Limits Rate -or- Dollar Amount</u>	
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit)	1	0.0609	
2. Local option operating tax	2		Excluded from Measure 5 Limits Dollar Amount of Bond Levy
3. Local option capital project tax	3		
4. Levy for pension and disability obligations	4		
5a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	5a.		
5b. Levy for bonded indebtedness from bonds approved by voters on or after October 6, 2001	5b.	855,000	
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b)	5c.	855,000	

PART II: RATE LIMIT CERTIFICATION

6. Permanent rate limit in dollars and cents per \$1,000	6	0.0609
7. Election date when your new district received voter approval for your permanent rate limit	7	
8. Estimated permanent rate limit for newly merged/consolidated district	8	

PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS _____ (Must be completed if you have an entry in Part IV)

Projects and Notes

Note	Area	Where in budget		Total Fund	Grant Funds	Loan	% of Fur	Grant	Loans	Brief Description
1	CM	Prof Services	Federal Channel Planning (50/50)	300,000	No	No		-	-	Planning that deepens the channel at the Commercial Marina
2	SB	Buildings	Office Space	35,000	No	No		-	-	Adding office space in the south beach operations center that will allow the Harbormaster to hold confidential meetings
3	CM	Equipment/IT/Vehicles	Forklift	50,000	No	No		-	-	The Current forklift is at it's end of life and needs replacement
4	SB	Docks and Piers	Seawall Service Dock	531,097	Yes	No	90%	495,696	-	The Service wall dock is not usable, after the seawall is rebuilt, rebuilding the Service dock will add revenue to South Beach
5	NIT	Prof Services	Use Planning	30,000	Yes	No	90%	27,000	-	Determine the types of users for the International Terminal, that will allow the Port to export/import
6	SB	Prof Services	RV Park Annex	150,000	Yes	No	80%	120,384	-	The Annex is beginning to show it's age, Parts of the Park have had to shut down for major repairs. This project is planning a new design for the RV Park.
7	CM	Docks and Piers	PD 5 Interim Improvements	500,000	No	No		-	-	This is to keep Port Dock 5 in a state that it will continue to function
8	CM	Docks and Piers	PD 7 Interim Improvements	348,000	No	No		-	-	This is to keep Port Dock 7 in a state that it will continue to function
9	SB	Docks and Piers	Rogue Seawall Repair	1,360,000	Yes	No	95%	1,289,600	-	The hope is to have this fully funded by the state. This would ensure that the wall will support the Rogue brewery structure into the future
10	NIT	Prof Services	9 Acre grading	100,000	No	No		-	-	
11	NIT	Other	Asphalt for storage	268,174	No	No		-	-	By having the Asphalt at NIT, the Port will no longer have to lease property, saving 2,000 per month.
12	NIT	Prof Services	Beneficial Project	50,000	No	No		-	-	This is a contractual obligation
13	NIT	Prof Services	Sand Pile move	125,000	No	No		-	-	This is a contractual obligation
14	AD	Buildings	Port Admin Building	1,600,000	No	Yes	100%	-	1,600,000	Not all of the expenses for the building will have been submitted in the current fiscal year, this is a high estimate. Debt Service is Estimate until Building is completed, once complete a debt schedule will be built.
15	CM	Prof Services	343 SW Bay Blvd removal	200,000	No	No		-	-	In the case the City requires removal of the docks and landing this has been included in the budget.
16	CM	Equipment/IT/Vehicles	Truck	25,000	No	No		-	-	Many Port vehicles are under consideration for replacement
17	NIT	Equipment/IT/Vehicles	Truck	25,000	No	No		-	-	Many Port vehicles are under consideration for replacement
18	AD	Equipment/IT/Vehicles	Truck	25,000	No	No		-	-	Many Port vehicles are under consideration for replacement
19	SB	Equipment/IT/Vehicles	Truck	25,000	No	No		-	-	Many Port vehicles are under consideration for replacement
20	NIT	Prof Services	Assessment of RORO pilings	230,000	No	No		-	-	The old pilings at the International Terminal needs to be inspected to determine any necessary repair work
21	SB	Other	Repair of Outfall	230,000	No	No		-	-	The outfall has needed repair for some time, delaying the repair may increase the cost of repairs in the future.
22	SB	Prof Services	Demolish unsafe Buildings	100,000	No	No		-	-	Some buildings in South Beach are in poor condition and are not repairable, this eliminates the danger and risk associated with these buildings
23	SB	Buildings	Rebuild Buildings for tenant	260,000	No	Yes	80%	-	208,000	Build a new building to a tenant's specifications
24	CM	Buildings	CM Shop Office	30,000	No	No		-	-	Add an area to the shop that can be used for an office by the Harbormaster
25	SB	Docks and Piers	Endtie replacement	100,000	No	No		-	-	
26	CM	Docks and Piers	Piling replacement	100,000	No	No		-	-	
27	SB	Buildings	Gutter Replacement - Rogue Buildir	100,000	No	No		-	-	Failure to replace the gutters may result in damage to other parts of the facility, causing more expensive repairs

Projects and Notes

Note	Area	Where in budget	Total Fund	Grant Funds	Loan	% of Fur	Grant	Loans	Brief Description																																																																																										
65							4,546,940	1,808,000																																																																																											
Total Funds			12,475,071																																																																																																
Less			Total GOF	11,610,071																																																																																															
			Grant funding	(4,546,940)																																																																																															
			Loan Funding	(1,808,000)																																																																																															
			Total from GOF	5,255,131																																																																																															
			CF	-																																																																																															
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;"></th> <th style="width: 10%;">SB</th> <th style="width: 10%;">CM</th> <th style="width: 10%;">AD</th> <th style="width: 10%;">NIT</th> <th style="width: 10%;">NOAA</th> <th style="width: 10%;"></th> <th style="width: 10%;"></th> <th style="width: 10%;"></th> <th style="width: 10%;"></th> </tr> </thead> <tbody> <tr> <td>Buildings</td> <td style="text-align: right;">395,000</td> <td style="text-align: right;">30,000</td> <td style="text-align: right;">1,600,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">20,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Equipment/IT/Vehicle</td> <td style="text-align: right;">50,000</td> <td style="text-align: right;">235,000</td> <td style="text-align: right;">25,000</td> <td style="text-align: right;">2,525,000</td> <td style="text-align: right;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other</td> <td style="text-align: right;">525,000</td> <td style="text-align: right;">321,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">343,174</td> <td style="text-align: right;">10,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Docks and Piers</td> <td style="text-align: right;">1,991,097</td> <td style="text-align: right;">983,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">10,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Prof Services</td> <td style="text-align: right;">280,000</td> <td style="text-align: right;">900,000</td> <td style="text-align: right;">461,800</td> <td style="text-align: right;">535,000</td> <td style="text-align: right;">85,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Repairs and Maint</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">10,000</td> <td style="text-align: right;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Dredging</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">400,000</td> <td style="text-align: right;">740,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Totals</td> <td style="text-align: right;">3,241,097</td> <td style="text-align: right;">2,469,000</td> <td style="text-align: right;">2,086,800</td> <td style="text-align: right;">3,813,174</td> <td style="text-align: right;">865,000</td> <td></td> <td></td> <td></td> <td style="text-align: right;">12,475,071</td> </tr> </tbody> </table>											SB	CM	AD	NIT	NOAA					Buildings	395,000	30,000	1,600,000	-	20,000					Equipment/IT/Vehicle	50,000	235,000	25,000	2,525,000	-					Other	525,000	321,000	-	343,174	10,000					Docks and Piers	1,991,097	983,000	-	-	10,000					Prof Services	280,000	900,000	461,800	535,000	85,000					Repairs and Maint	-	-	-	10,000	-					Dredging	-	-	-	400,000	740,000					Totals	3,241,097	2,469,000	2,086,800	3,813,174	865,000				12,475,071
	SB	CM	AD	NIT	NOAA																																																																																														
Buildings	395,000	30,000	1,600,000	-	20,000																																																																																														
Equipment/IT/Vehicle	50,000	235,000	25,000	2,525,000	-																																																																																														
Other	525,000	321,000	-	343,174	10,000																																																																																														
Docks and Piers	1,991,097	983,000	-	-	10,000																																																																																														
Prof Services	280,000	900,000	461,800	535,000	85,000																																																																																														
Repairs and Maint	-	-	-	10,000	-																																																																																														
Dredging	-	-	-	400,000	740,000																																																																																														
Totals	3,241,097	2,469,000	2,086,800	3,813,174	865,000				12,475,071																																																																																										
FUNDING SYNOPSIS																																																																																																			
			Gen Op fund	5,255,131																																																																																															
			Grants	4,546,940																																																																																															
			Loans	1,808,000																																																																																															
			NOAA	865,000																																																																																															
			Total	12,475,071																																																																																															