

AN ORDINANCE FIXING AND DETERMINING THE AMOUNT OF ASSESSMENT AND LEVY OF TAXES FOR GENERAL AND SPECIAL PURPOSES IN AND FOR THE "PORT OF NEWPORT" FOR THE FISCAL YEAR 1936, AND DECLARING AN EMERGENCY.

"BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE "PORT OF NEWPORT"

SECTION -1- That a GENERAL and SPECIAL TAX OF _____ Mills (Number of Mills to be determined by County Assessor as by law required) upon the dollar, based upon the valuation of taxable property, both real and personal within the corporate limits of the "Port of Newport", Lincoln County, Oregon, as assessed for State and County purposes levied for General and Special purposes:

Rentals	300.00
Piledriver	300.00
Sundry	100.00
Total Revenues	\$1,850.00
TOTAL AMOUNT TO BE RAISED BY TAXES \$37,730.00	
Statement of Bonded Indebtedness	
A: Series	\$ 40,000.00
G: Series	112,000.00
I: Series	4,000.00
J: Series	5,000.00
K: Series	7,000.00
L: Series	5,000.00
M: Series	10,000.00
TOTAL	\$183,000.00
WARRANTS PAYABLE	2,500.00
TOTAL INDEBTEDNESS	\$185,500.00

upon all property both real and personal so taxable by law within the corporate limits of said "Port of Newport" for the fiscal year 1936.

SECTION -2- That the total GENERAL and SPECIAL TAXES shall not exceed \$37,730.00/

SECTION -3- That the purpose and object of this Ordinance being of urgent and immediate necessity and necessary for the peace, health and safety of said "Port of Newport" and its inhabitants an emergency is hereby declared to exist and this Ordinance shall be in full force and effect, from and after its passage by the Board of Commissioners of the "Port of Newport".

Passed by the BOARD OF COMMISSIONERS of the "Port of Newport" this 25 day of October, 1935.

YEAS: _____

NAYS: _____

ATTEST: C. E. Sheffield SECRETARY Arthur PRESIDENT