

PORT OF NEWPORT
2nd BUDGET COMMITTEE MEETING AGENDA

Tuesday, May 19, 2020, 6:00 pm

This will be virtual through Zoom Meetings.

You can view the live stream of this meeting on our YouTube Channel, Port of Newport Commission Meeting Audio,

<https://www.youtube.com/channel/UCCAo3VCV9Yt4coXK7pUXAIQ/videos>.

Live chat will not be monitored.

To submit public comment in advance of the meeting, you can submit it by completing the form on our website here, no later than 4:00 pm on Monday, May 11th.

<https://www.portofnewport.com/public-comment-2nd-budget-committee-meeting>

Your comment, up to 3 minutes, will be read into the meeting at the appropriate time.

If you wish to comment during the meeting, you can join here:

<https://us02web.zoom.us/j/81137955932>

If you are unable to join via computer, or do not have speakers or a microphone on your computer, you can dial in for audio. Call (669) 900-6833 or (646) 558-8656 and enter ID 811 3795 5932. Note that everyone will be muted by default. You will be admitted to the waiting room until it is time for you to comment.

If you are following the meeting on YouTube, please mute the video when it's your turn to speak.

FREEHOLDER MEMBERS

Fred Postlewait (Pos. #1), Rex Capri (Pos. #2), David Smith (Pos. #), Mark Farley (Pos. #4), and Jeffrey Johnson (Pos. #5).

PORT COMMISSION MEMBERS

Walter Chuck (Pos. #1), Gil Sylvia (Pos. #3), Jeff Lackey (Pos. #4), and James Burke (Pos. #5). Position #2 is vacant.

- I. Call to Order by Jeff Lackey, Presiding Officer
- II. Receive Updated Budget Message from Paula Miranda, Budget Officer
- III. Presentation of Cash Flow
- IV. Final Review of Proposed Budget for FY 2020-2021
- V. Public Questions/Comments (5 minute limit per person)
- VI. Approval of Budget

SAMPLE MOTION: I move that the Budget Committee approve the proposed Budget [as presented/amended] for the Port of Newport's 2020-2021 fiscal year.

VII. Approval of Tax Rate for the Port's FY 2020-2021 to Submit to Assessor

SAMPLE MOTION: Based on the Port's Bonded Debt Fund balance of three-hundred-thirty-four-thousand four-hundred U.S. Dollars (i.e. \$334,400.00) per its audited financials as of 30 June 2017, I move that the Budget Committee approve the tax rate of six-point-zero-nine-cents (\$0.0609) per \$1,000.00 of assessed value for operating purposes in the General Operating Fund and in the fixed amount of five-hundred-twenty-thousand U.S. Dollars (i.e. \$520,000.00) for payment of general obligation bond principal and interest in the Bonded Debt Fund for the 2018-2019 fiscal year.

VIII. Adjournment