

**PORT OF NEWPORT RESOLUTION  
NO. 2020-09**

**A RESOLUTION AUTHORIZING CHECK SIGNERS**

**WHEREAS**, the Port of Newport is a port organized under ORS 777; and

**WHEREAS**, ORS 777.405 states money of a port shall be deposited in one or more banks designated by the Board of Commissioners. Funds shall be withdrawn only when previously ordered by the Board upon a check signed and countersigned by such persons as may be authorized by resolution of the Board; and

**WHEREAS**, By-laws for the Port of Newport Board of Commissioners Sec. 1 7(A) states that all Commissioners are eligible to sign checks upon approval; and

**WHEREAS**, leaving an authorized signer on a bank account upon termination or resignation poses a significant financial risk;

**NOW THEREFORE,**

**THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:**

**Section 1. Additional Signer.** Unless noted in rescission, all signers authorized in resolution 2020-04 remain authorized signers. The Commission authorizes the following commission member to be a signer on all Port of Newport bank accounts.

Kelley Retherford..... Position #2

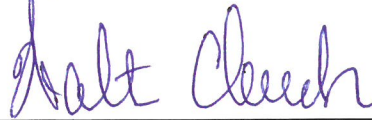
**Section 2. Rescission.** The Commission hereby rescinds authorization for the following to be signers on all Port of Newport bank accounts.

A. Sara Skamser

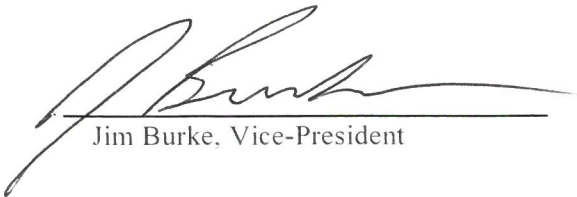
**Section 3. Removal of signer.** The commission authorizes the General Manager or Director of Finance, without resolution, to immediately withdraw and remove signature authority from all bank accounts when an signer is no longer employed by, or a commissioner of the Port of Newport.

**APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS** this 23<sup>rd</sup> day of June, 2020.

ATTEST:



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Walter Chuck, Secretary/Treasurer



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Jim Burke, Vice-President