

**PORT OF NEWPORT
RESOLUTION NO. 2018-05**

**A RESOLUTION DESIGNATING BANK ACCOUNTS AND AUTHORIZING
CHECK SIGNERS**

WHEREAS, the Port of Newport is a port organized under ORS 777; and

WHEREAS, ORS 777.405 states money of a port shall be deposited in one or more banks designated by the Board of Commissioners. Funds shall be withdrawn only when previously ordered by the Board upon a check signed and countersigned by such persons as may be authorized by resolution of the Board; and

WHEREAS, By-laws for the Port of Newport Board of Commissioners Sec. 17(A) states that all Commissioners are eligible to sign checks upon approval; and

WHEREAS, Resolution 2017-10 approved 25 July 2017 was the last resolution authorizing check signers; and

WHEREAS, Douglas J. Parsons was hired as General Manager; NOW THEREFORE,

**THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS
FOLLOWS:**

Section 1. Authorized Signers. The Commission authorizes the five members of the Port of Newport Board of Commissioners, the General Manager, the Director of Operations, and the Staff Accountant.

- A. Walter ChuckPosition #1
- B. Sara SkamserPosition #2
- C. Stewart LamerdinPosition #3
- D. Jeff LackeyPosition #4
- E. Patricia Patrick-JolingPosition #5
- F. Douglas J. ParsonsGeneral Manager
- G. Aaron T. BretzDirector of Operations
- H. Mark HarrisStaff Accountant

Section 2. Rescission. The Commission hereby rescinds authorization for the following to be signers on designated bank accounts.

- A. Stephen J. Larrabee (former Director of Finance)
- B. All previous check signers not listed in Section 1 above.

Section 3. Designated Bank Accounts. The Commission designates the following bank accounts:

A. Oregon Coast Bank

- 1. Operating Checking.....General
- 2. Marina Deposit.....General
- 3. Payroll.....General
- 4. PERS.....General
- 5. SPWF.....General
- 6. Operating Checking.....NOAA
- 7. Maintenance & Replacement.....NOAA
- 8. Revenue Bond Reserve.....NOAA
- 9. Assignment of Deposits.....NOAA
- 10. Operating Checking.....Construction
- 11. Money Market.....Construction
- 12. GO Fund.....Bonded Debt

B. Columbia Bank

- 1. Money Market.....General

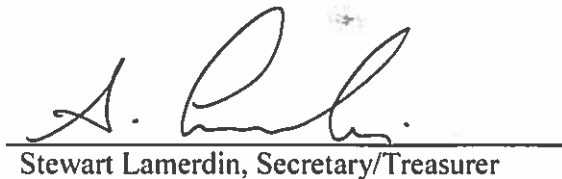
C. Umpqua Bank

- 1. Money Market.....NOAA
- 2. Operating.....Facilities Maintenance

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 20th day of March 2018.

ATTEST:


Patricia Patrick-Joling, President


Stewart Lamerdin, Secretary/Treasurer