

**PORT OF NEWPORT  
RESOLUTION NO. 2017- 10**

**A RESOLUTION DESIGNATING BANK ACCOUNTS AND AUTHORIZING CHECK SIGNERS**

**WHEREAS**, the Port of Newport is a port organized under ORS 777; and

**WHEREAS**, ORS 777.405 states money of a port shall be deposited in one or more banks designated by the board. Funds shall be withdrawn only when previously ordered by the board upon a check signed and countersigned by such persons as may be authorized by resolution of the board; and

**WHEREAS**, By-laws for the Port of Newport Board of Commissioners Sec. 17(A) states that all Commissioners are eligible to sign checks upon approval; and

**WHEREAS**, Resolution 2016-08 approved August 23, 2016 was the last resolution authorizing check signers; and

**WHEREAS**, Sara Skamser replaced Steve Beck as Position #2 and Jeff Lackey replaced Ken Brown as Position #4 upon being sworn in to office on June 27, 2017; NOW THEREFORE,

**THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:**

**Section 1. Authorized Signers.** The Commission authorizes the five members of the Port of Newport Board of Commissioners, the General Manager and the Director of Finance to be signers on designated bank accounts.

A. Walter Chuck.....	Position #1
B. Sara Skamser .....	Position #2
C. Stewart Lamerdin.....	Position #3
D. Jeff Lackey.....	Position #4
E. Patricia Patrick-Joling.....	Position #5
F. Aaron T. Bretz .....	Director of Operations
G. Stephen J. Larrabee .....	Director of Finance

**Section 2. Rescission.** The Commission hereby rescinds authorization for the following to be signers on designated bank accounts.

- A. Ken Brown (previously Position #4)
- B. Steve Beck (previously Position #2)
- C. Kevin M. Greenwood (former General Manager)
- D. All previous check signers not listed in Section 1 above.

**Section 3. Designated Bank Accounts.** The Commission designates the following bank accounts:

A. Oregon Coast Bank	
1. Operating Checking.....	General
2. Marina Deposit .....	General
3. Payroll.....	General
4. PERS.....	General
5. SPWF .....	General
6. Operating Checking.....	NOAA
7. Maintenance & Replacement .....	NOAA
8. Revenue Bond Reserve .....	NOAA
9. Assignment of Deposits.....	NOAA
10. Operating Checking.....	Construction
11. Money Market.....	Construction

12. GO Fund..... Bonded Debt

B. Columbia Bank

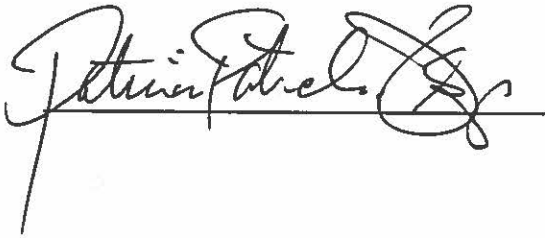
1. Money Market..... General

C. Umpqua Bank

1. Money Market..... NOAA


2. Operating..... Facilities Maintenance

**APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 25<sup>th</sup> day of July, 2017.**



Handwritten signature of Patricia Patrick over a horizontal line.

ATTEST:



Handwritten signature of the attesting officer over a horizontal line.