

**PORT OF NEWPORT
RESOLUTION NO. 2018-08**

**A RESOLUTION AUTHORIZING TRANSFER OF APPROPRIATED FUNDS WITHIN THE
2017-2018 FISCAL YEAR BUDGET**

WHEREAS, The Port of Newport Board of Commissioners finds that circumstances exist that were not known at the time the current 2017-2018 fiscal year budget was prepared requiring transfers of appropriated funds between appropriation categories within the NOAA Lease Revenue Fund, and

WHEREAS, ORS 294.463 Transfers of Appropriations within Fund or Between Funds authorizes the Commission to transfer appropriations within a fund by resolution; NOW THEREFORE,

THE PORT OF NEWPORT BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:

Section 1. Intrafund transfer of appropriated funds within the NOAA Lease Revenue Fund. Authorize a \$17,600 intrafund transfer from Contingency to Capital Outlay to cover the remaining costs for the NOAA Recreational Access Floating Dock project that were approved and budgeted for in FY 2016-2017 but incurred in the current fiscal year. The project was completed in December 2017 and the total cost was \$23,600.

	Existing FY 2017-2018 Appropriation	Transfer In (Out)	Revised Appropriation
NOAA Lease Revenue Fund			
Capital Outlay	\$ 6,000	\$ 17,600	\$ 23,600
Contingency	\$ 100,000	\$ (17,600)	\$ 82,400

Section 2. Effective Date. Resolution shall take effect immediately.

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS this 29th day of May 2018.



Stewart Lamerdin, President Pro-Tempore

ATTEST:


Walter Chuck, Secretary/Treasurer Pro-Tempore